



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

Size : 8 x 23 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.6,95,51,635/- (Rupees Six Crore Ninety Five Lakh Fifty One Thousand Six Hundred and Thirty Five only)** as on **11-09-2024** together with further interest to be charged from **12-09-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Viswavani Chillies Exporters, D.No.24-2-116/2, 1st Floor, Sri Venkateswara Nilayam, Patnam Bazar, Guntur - 522003. No.2) Mr. Kutala Krishna, S/o. Mr. Narasaiah, D.No.1-5-26, Chuttugunta, Palakaluru Road, Main Road, Gujjanagundla, Ward - 1, Guntur - 522001. No.3) Mr. Kandhagatla Kumar, S/o. Mr. Sambasiva Rao, D.No.16-28-86, 3rd Line, Surya Nagar, Ward No.18, Old Guntur, Guntur - 522004. No.4) Mrs. Kandhagatla Sandhya, W/o. Mr. Kandhagatla Kumar, D.No.16-28-86, 3rd Line, Surya Nagar, Ward No.18, Old Guntur, Guntur - 522004. No.5) Mrs. Kutala Nagalakshmi, W/o. Mr. Kutala Krishna, D.No. 1-5-26, Chuttugunta, Palakaluru Road, Gujjanagundla, Ward - 1, Guntur - 522001. No.6) Mr. Kandhagatla Udaya Sankar, S/o. Mr. Sambasiva Rao, D.No.16-28-86, 3rd Line, Surya Nagar, Ward No.18, Old Guntur, Guntur - 522004.**

Immovable Property Mortgaged to our Bank

Schedule - C : (Property Owned by Mr. Kutala Krishna, S/o. Mr. Narasaiah)

Schedule - A : All that piece or parcel of property situated in Guntur District, Nallapadu Sub-District, within Guntur Municipal Corporation Area in D.No.223 of Nallapadu (Village) an extent of 2,525.65 Sq.yds., or 2,110.83 Sq.mts., (Net Area after Gifting 62.17 Sq.mts., to Guntur Municipal Corporation for Road widening from total extent 2,600 Sq.yds., or 2,173 Sq.mts.,) of Site out of Ac. 8.30 Cents is being bounded by:- East - 40 ft., wide Road, South - Others Property, West - Property of Udumala Venkata Reddy, North - 30 ft., wide Road. Within these boundaries 2,525.65 Sq.yds., or 2,110.83 Sq.mts., (Net Area after gifting 62.17 Sq.mts., to Guntur Municipal Corporation for Road widening from total extent 2,600 Sq.yds., or 2,173 Sq.mts., of Site including all the rights of easements and appurtenances etc. (Nearest Door No.2-14-173).

Schedule - B : An undivided and unspecified Share measuring 43 Sq.yds., in total extent of 2,525.65 Sq.yds., or 2,110.83 Sq.mts., (Net Area after gifting 62.17 Sq.mts., to Guntur Municipal Corporation for Road widening from total extent of 2,600 Sq.yds., or 2,173 Sq.mts.,) of the above mentioned A - Schedule Site along with one Flat No.110, located in Ground Floor in "LAKSHMI NIVAS" with a built-up Area of 1,260 Sq.ft. (including Common Area) which has been constructed for the above Share of Site along with One Car Parking of 120 Sq.ft., each is being bounded by:- East - Open to Sky, South - Open to Sky, West - Lift & Open to Sky, North - Common Corridor. Within these boundaries one semi-finished Flat No.110, located in Ground Floor of the said "LAKSHMI NIVAS" along with its common and joint rights of easements and appurtenance etc., including allotment of One Car Parking.

Reserve Price : Rs.35,00,000/-

(Rupees Thirty Five Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
14-11-2024	City Union Bank Limited, Guntur-Arundelpet Branch, Kalpataru House, 6-9-24,9/1, Arundelpet, Guntur - 522002, Andhra Pradesh. Telephone No.0863-2219091, Cell No.9347099363.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Guntur Arundelpet Branch, Kalpataru House, 6-9-24, 9/1, Arundelpet, Guntur - 522002, Andhra Pradesh.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.**", **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.0863-2219091, Cell No.9347099363.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 13-09-2024

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com